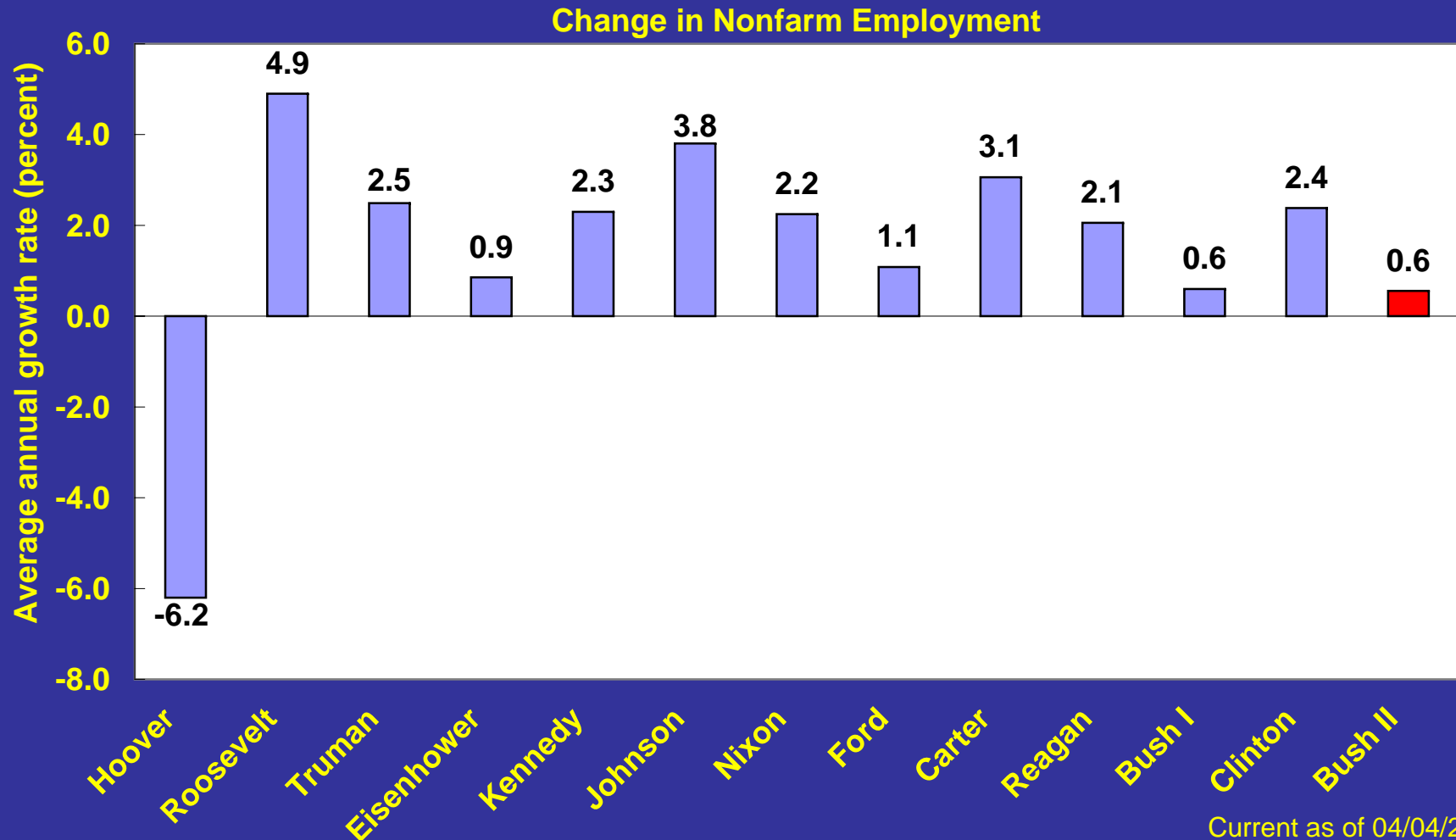


# The Bush Economy

## Job Growth Among the Slowest of Any Administration in over 70 Years



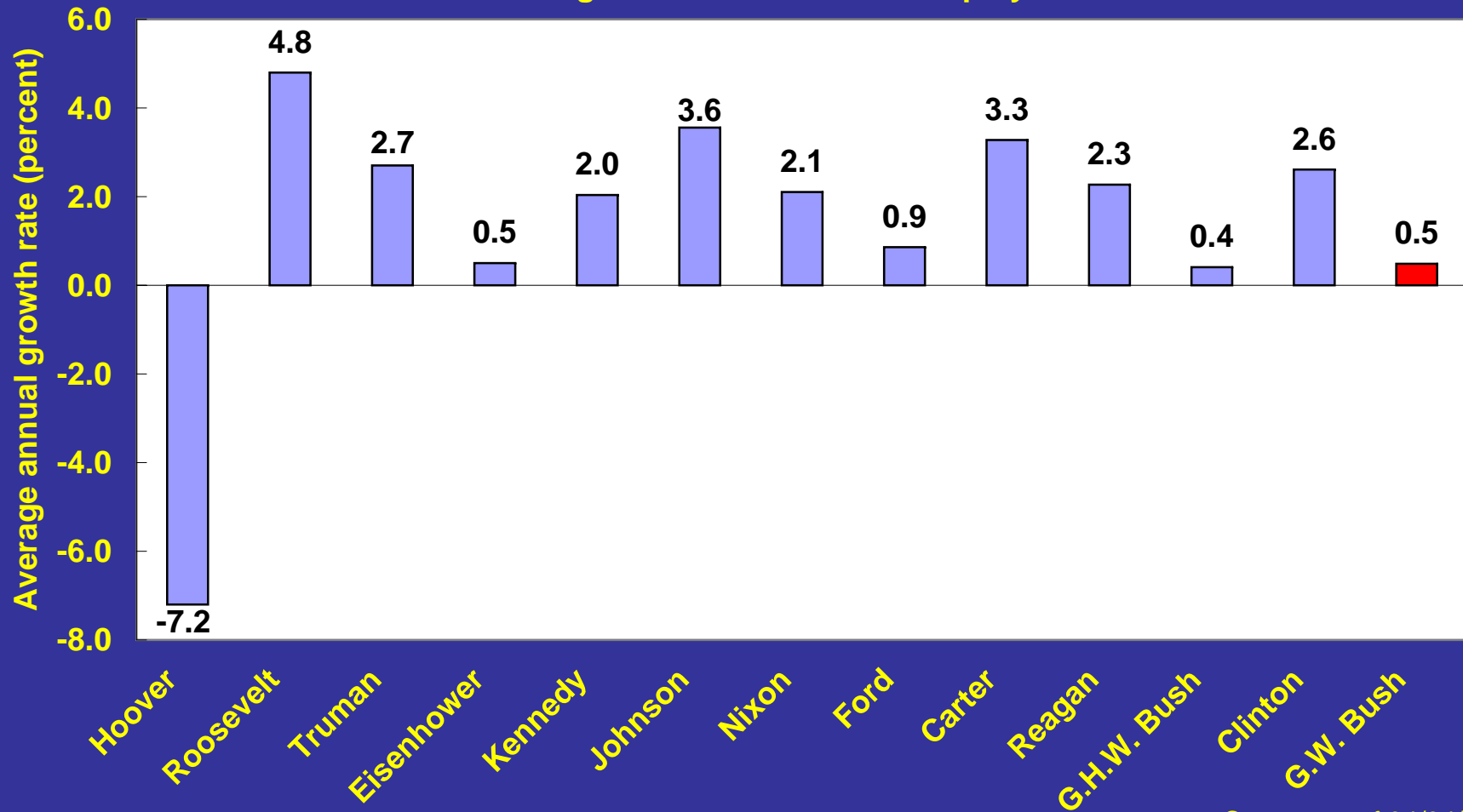
Source: Bureau of Labor Statistics, U.S. Department of Labor.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## Private Sector Job Growth Among the Worst of Any Administration in over 70 Years

Change in Private Nonfarm Employment



Source: Bureau of Labor Statistics, U.S. Department of Labor.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# Monthly Change in Nonfarm Payrolls

Seasonally Adjusted, March 2005 - March 2008

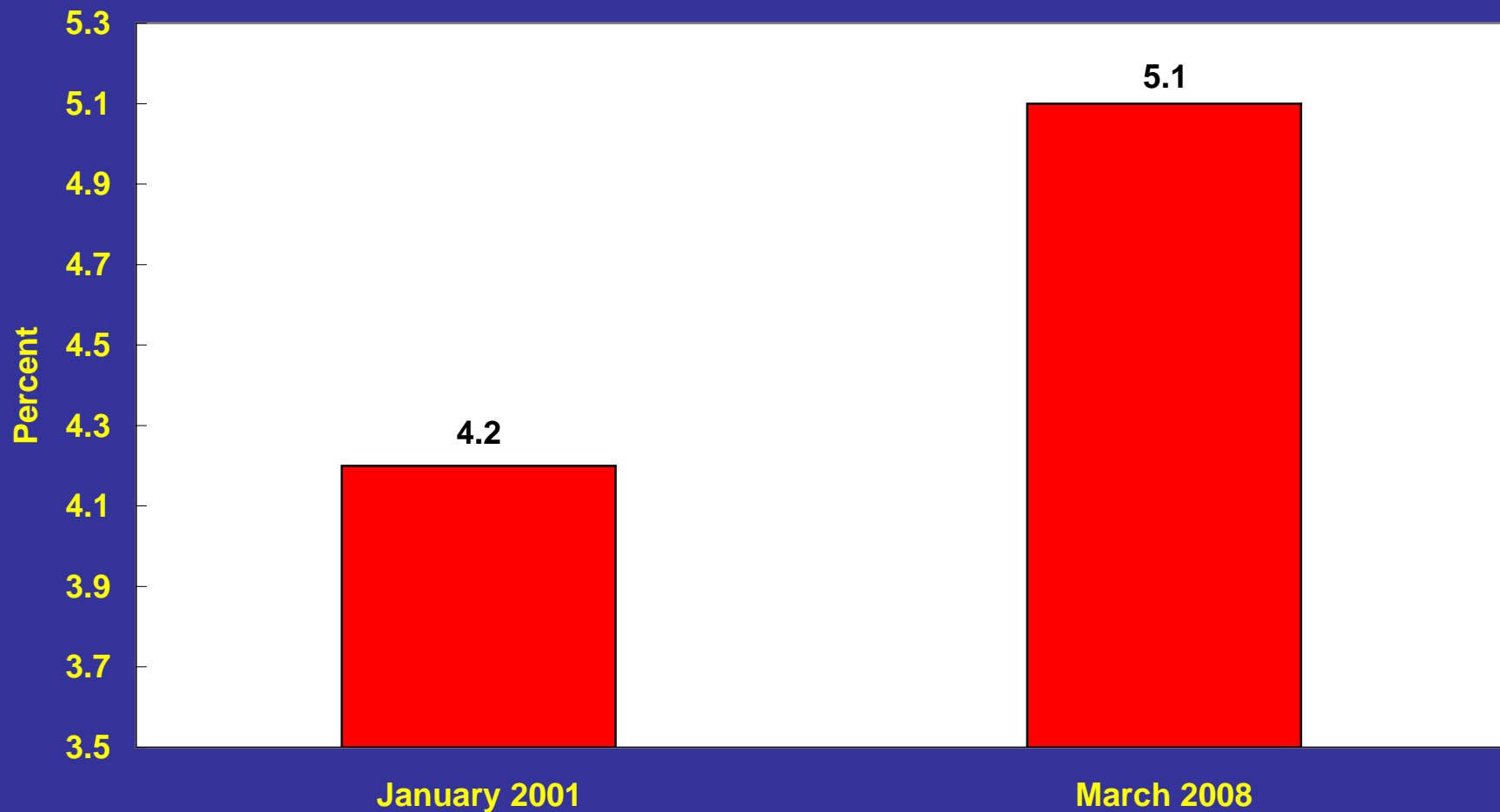


Source: U.S. Department of Labor.

# The Bush Economy

## Unemployment Rate Up by 0.9 Percentage Points

Civilian Unemployment Rate



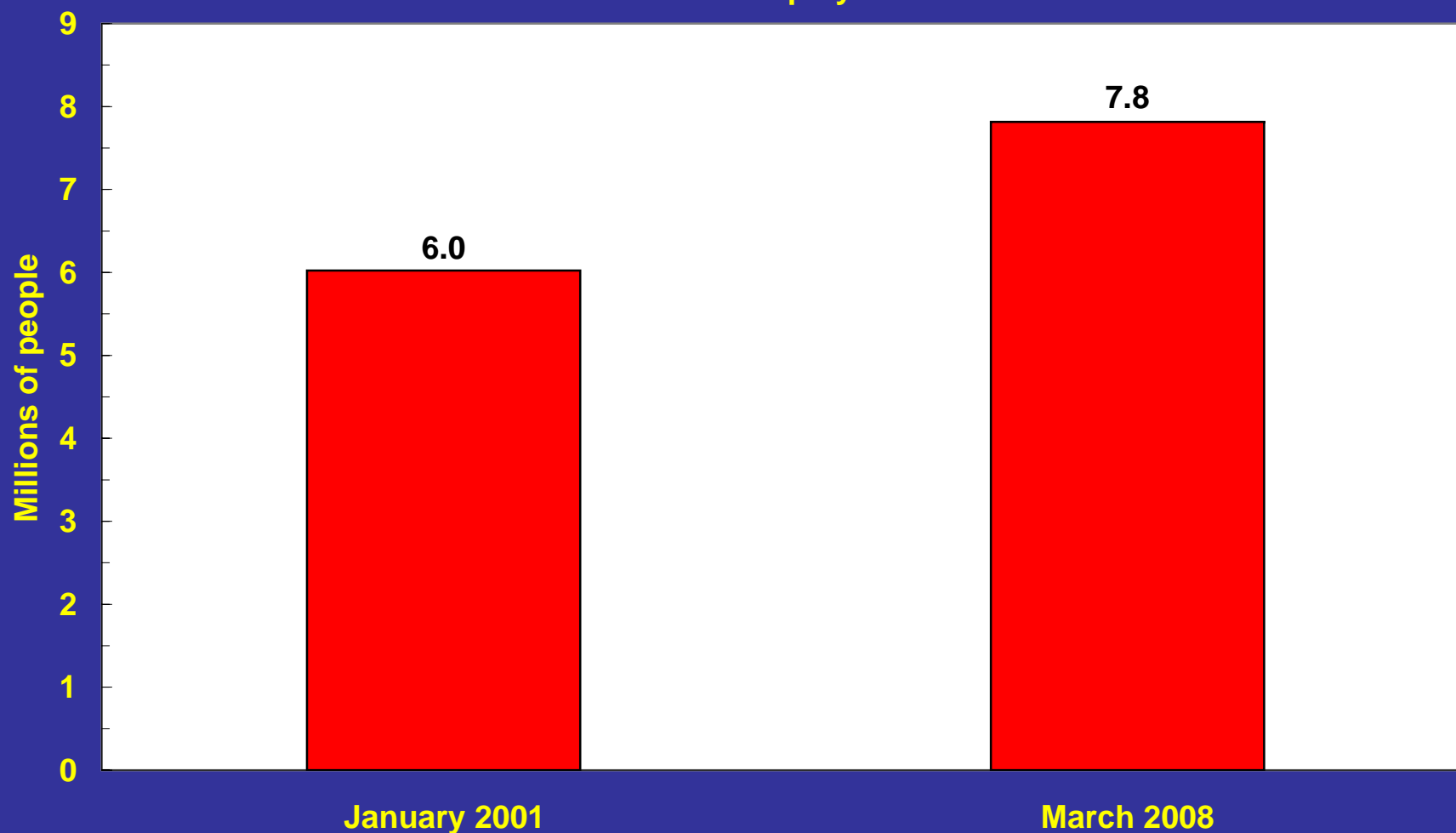
Source: Bureau of Labor Statistics, U.S. Department of Labor.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## Nearly 1.8 Million More Unemployed

Civilian Unemployment



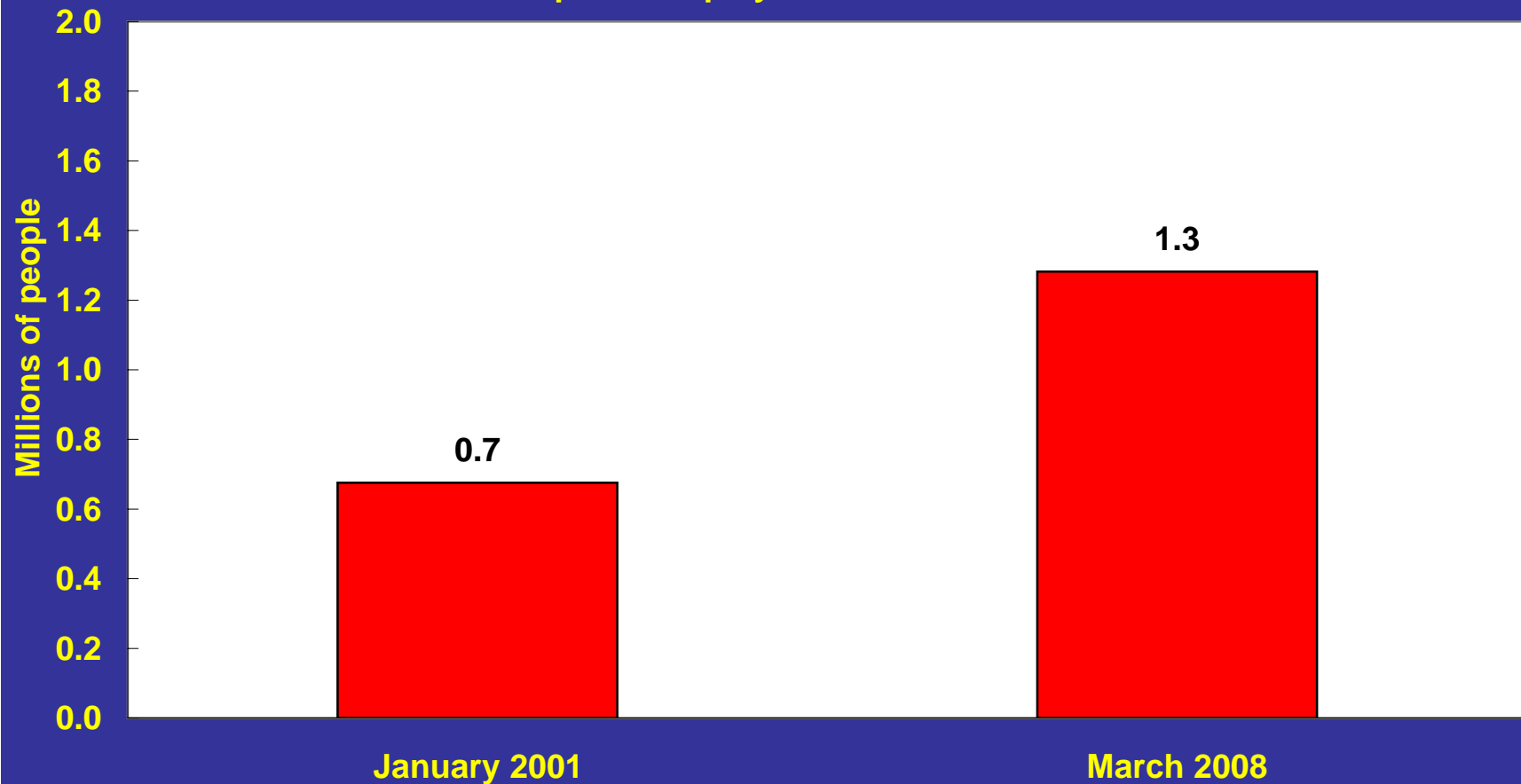
Source: Bureau of Labor Statistics, U.S. Department of Labor.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# **The Bush Economy**

## **Long-Term Unemployment Nearly Doubled Since President Bush Took Office**

**People Unemployed More than 26 Weeks**



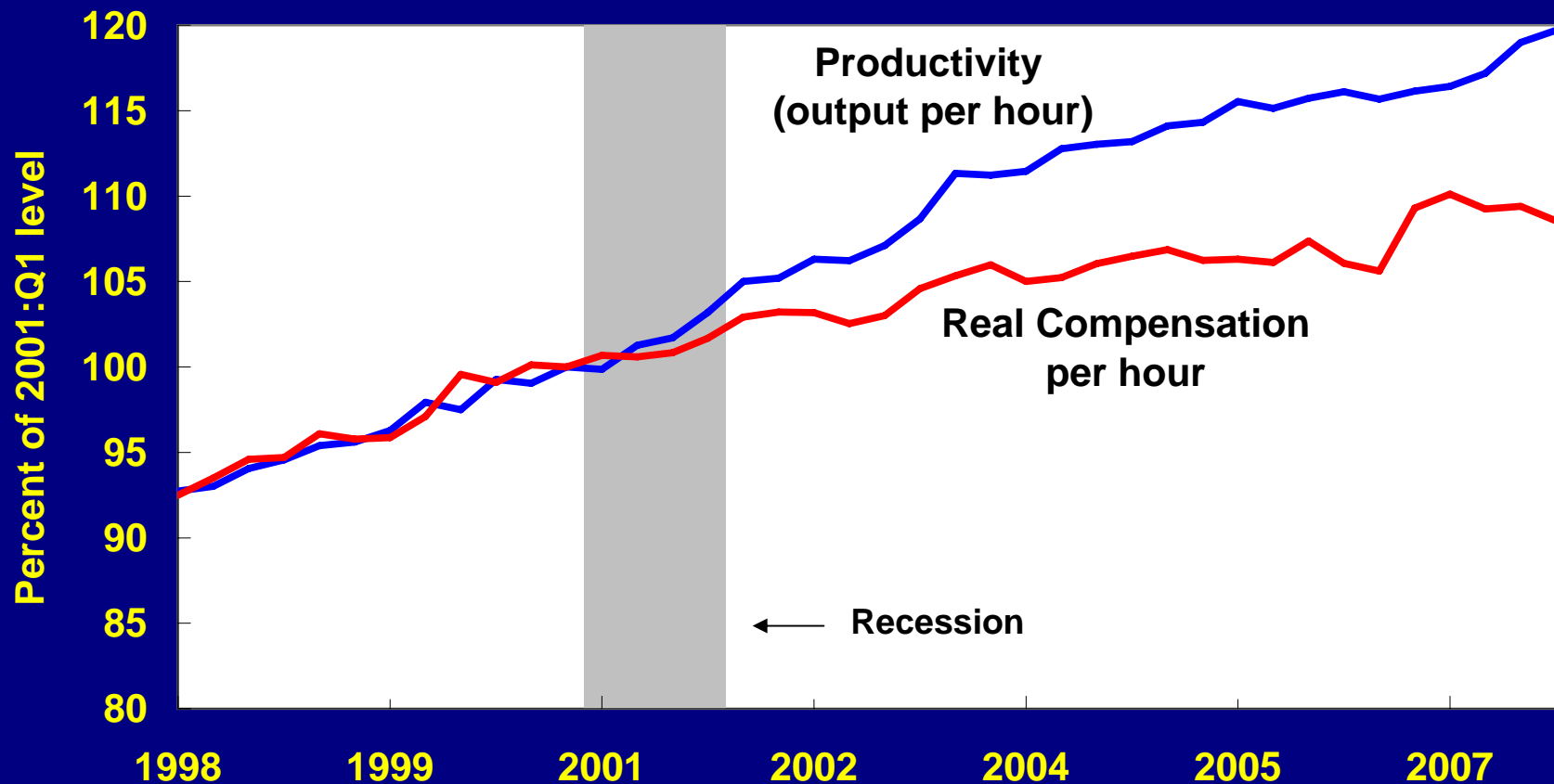
Source: Bureau of Labor Statistics, U.S. Department of Labor.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## Employee Compensation Has Lagged Far Behind Productivity

Output per Hour and Real Compensation per Hour, Nonfarm Business Sector



Source: JEC calculations based on data from the Bureau of Labor Statistics, U.S. Department of Labor and the National Bureau of Economic Research.

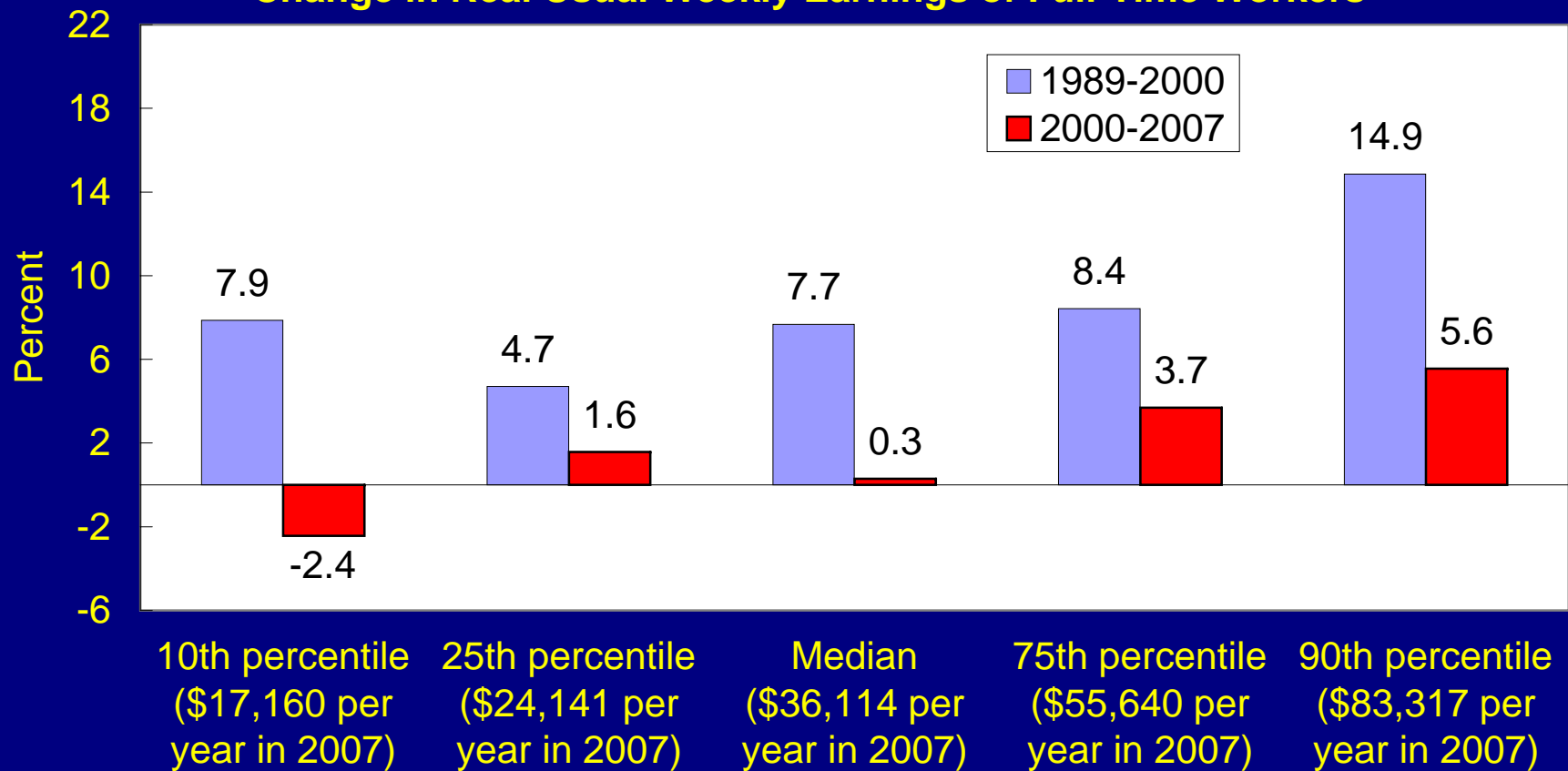
Current as of 04/04/08

# The Bush Economy

## Real Earnings Growth Weak and Unequal

### Relative to 1990s Expansion

Change in Real Usual Weekly Earnings of Full-Time Workers



Source: JEC staff calculations based on data from the Bureau of Labor Statistics, U.S. Department of Labor.

Note: Usual weekly earnings for all workers, age 16 and up.

Current as of 04/04/2008

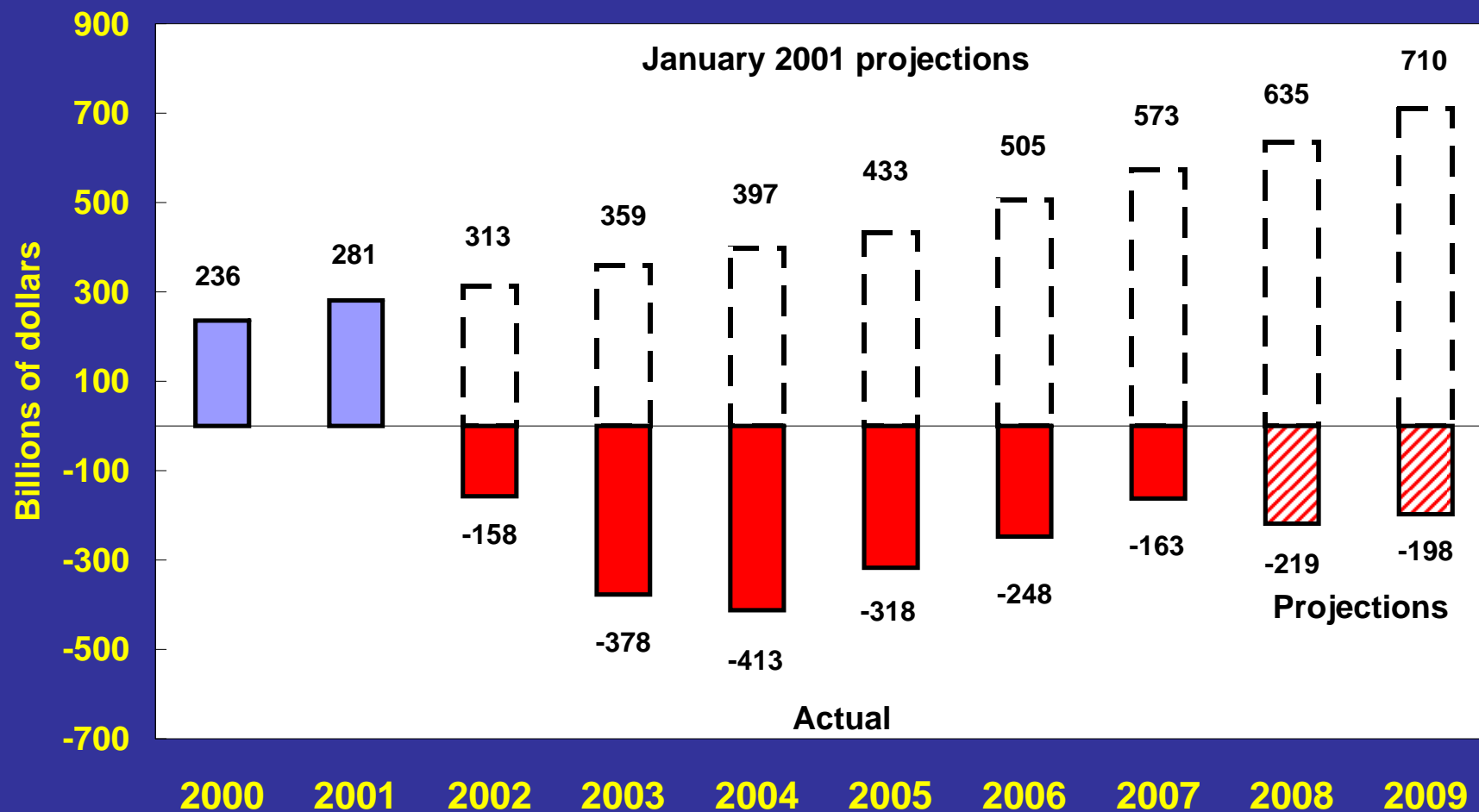
Prepared by JEC Majority Staff



# The Bush Economy

## Large Projected Surpluses Turned into Large Deficits

Surpluses and Deficits Compared with CBO Baseline Projections FY 2000 - 2009



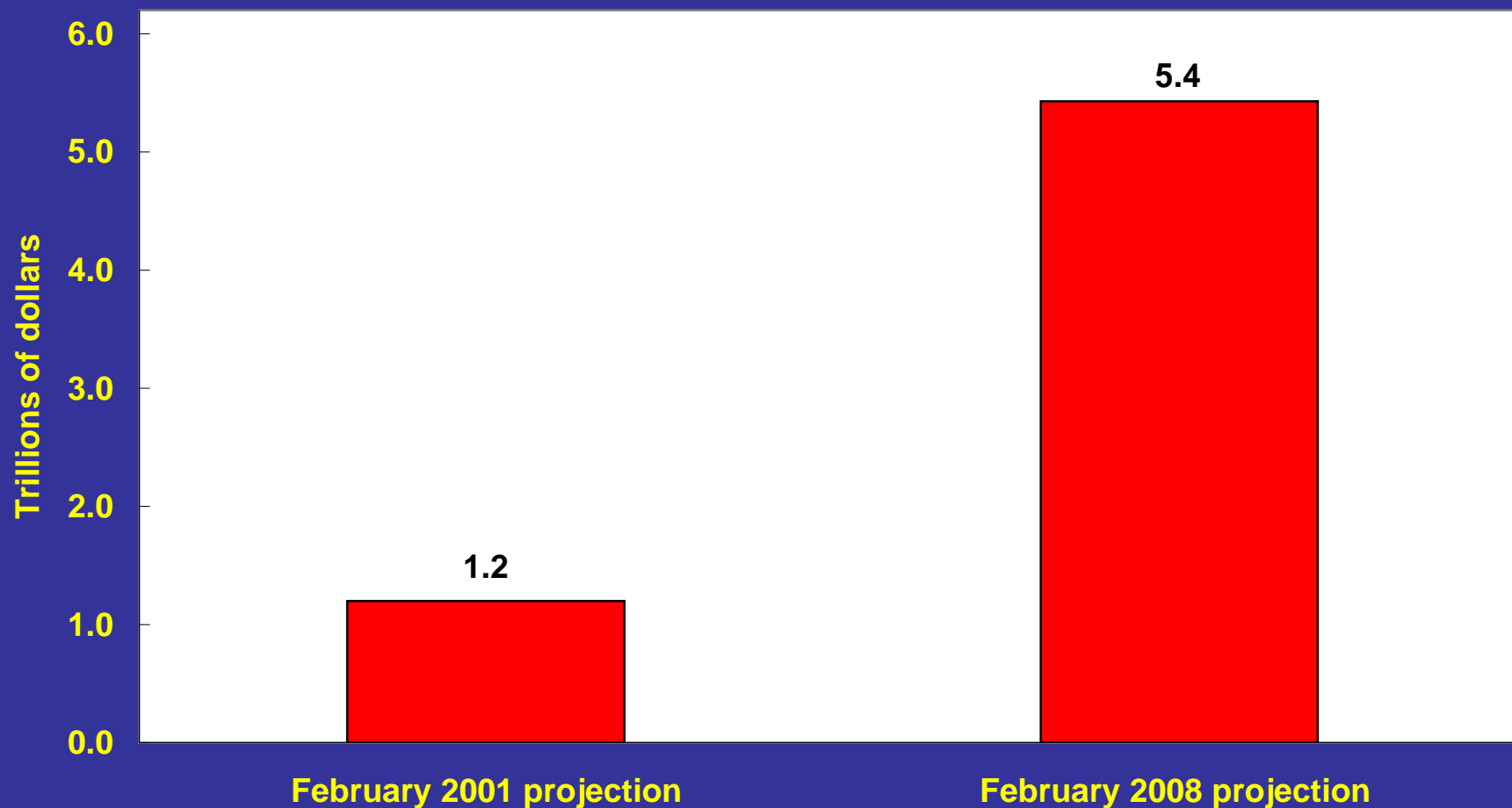
Source: Congressional Budget Office, Office of Management and Budget.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## \$4.2 Trillion More Debt in FY 2008

Bush Administration Projections of Public Debt in 2008



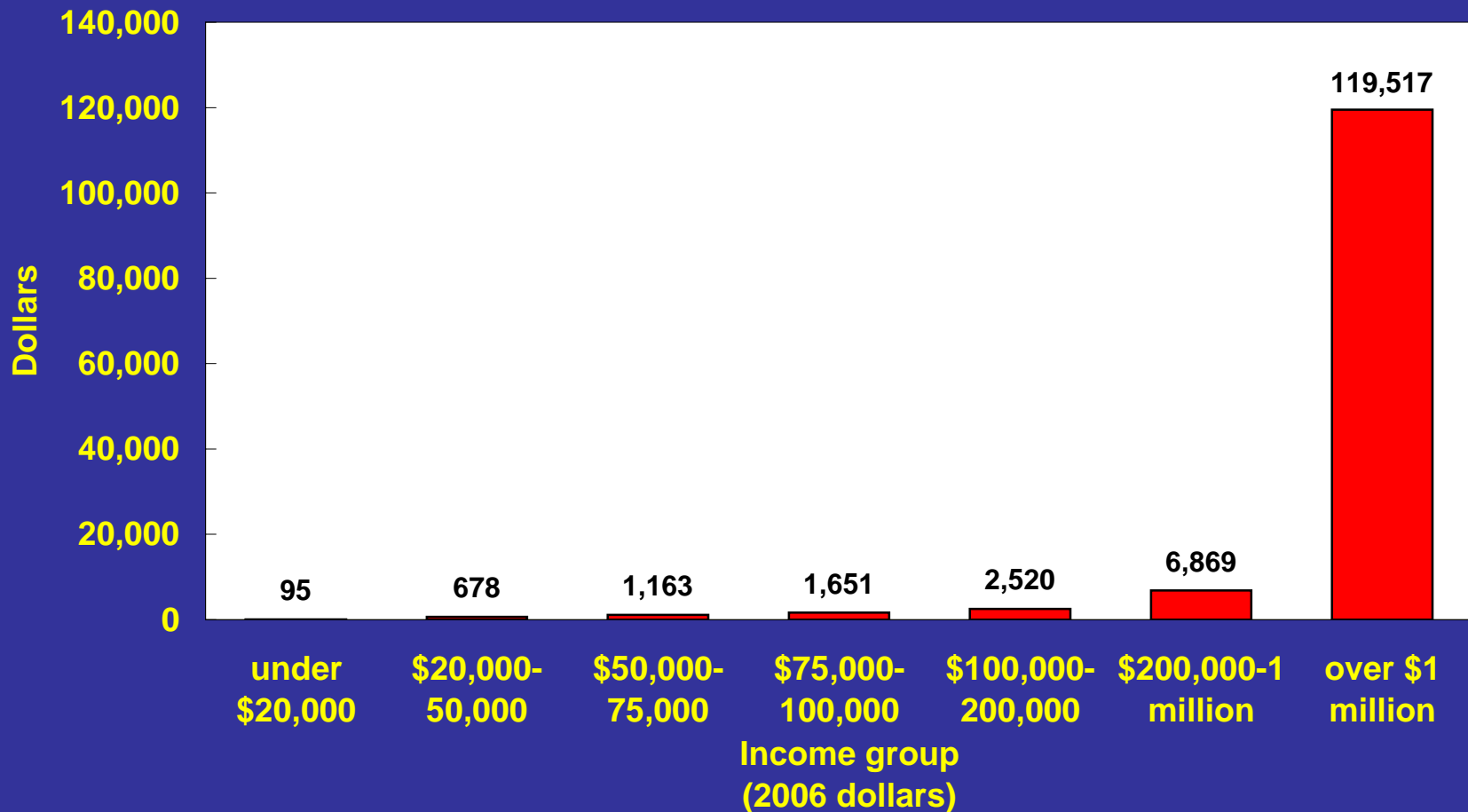
Source: Office of Management and Budget.

Current as of 04/04/08  
Prepared by JEC Majority Staff

# The Bush Economy

## Bush Tax Cuts Will Be More Than 100 Times Larger for Millionaires Than for Middle Income Households

Average Amount of 2001-2006 Tax Cuts by Household Income, 2007

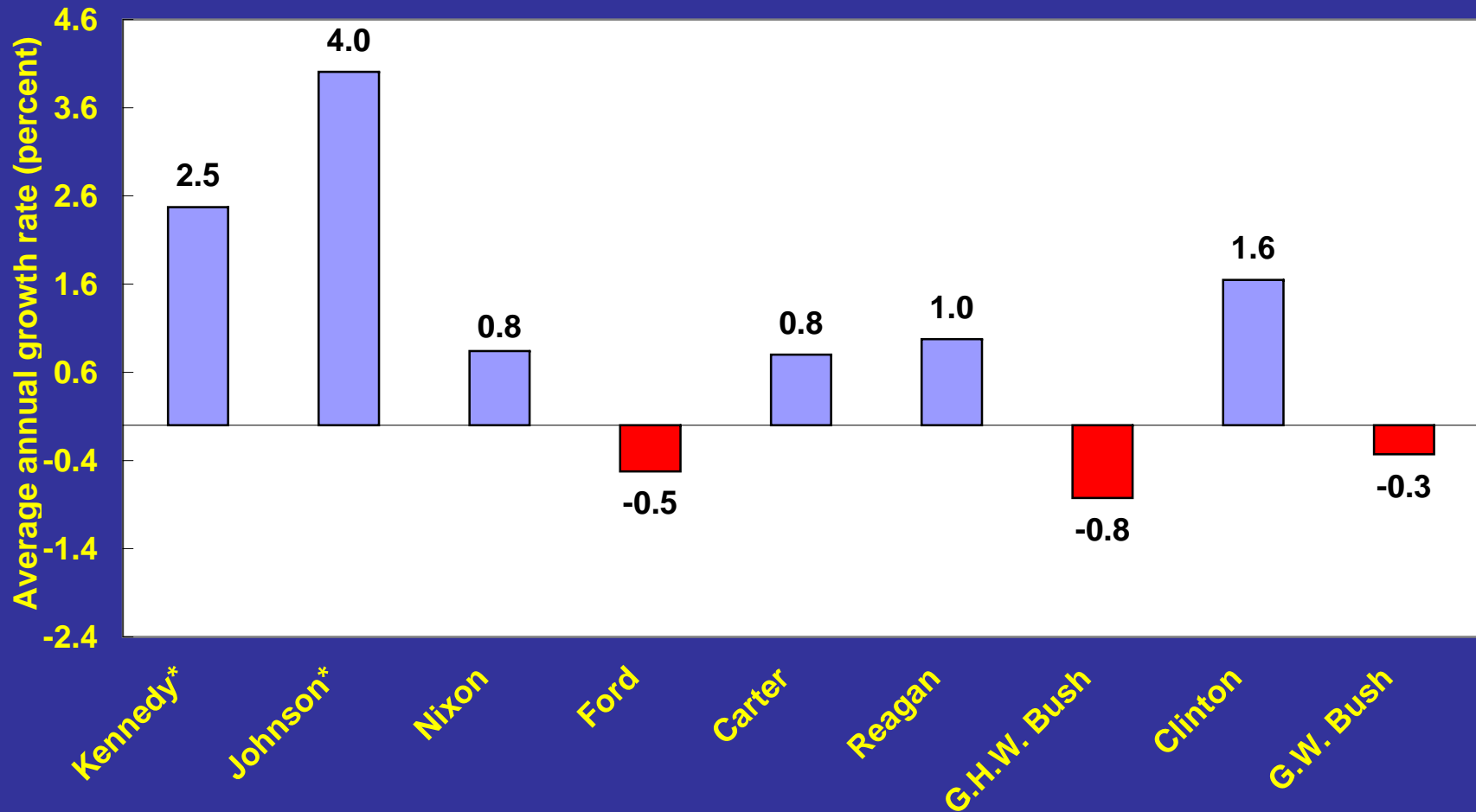


Source: JEC Democratic Staff, based on Urban-Brookings Tax Policy Center, Table T06-274. Prepared by JEC Majority Staff. Current as of 04/04/2008

# The Bush Economy

## One of Only Three Administrations with an Average Annual Decline in Household Income

Real Median Household Income



\*Real Median Family Income

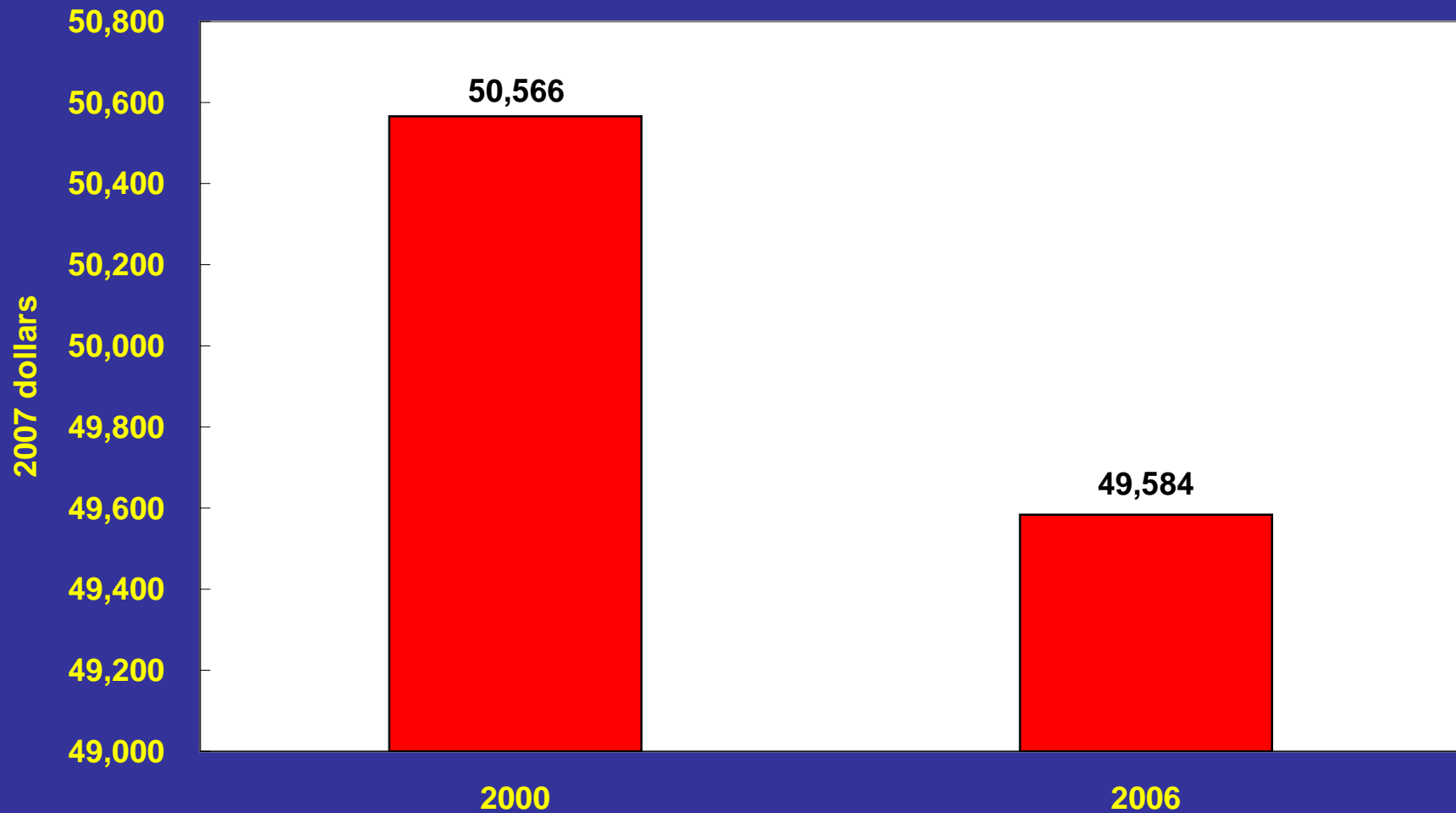
Source: Bureau of the Census, U.S. Department of Commerce.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## Real Median Household Income Down \$982

Real Median Household Income

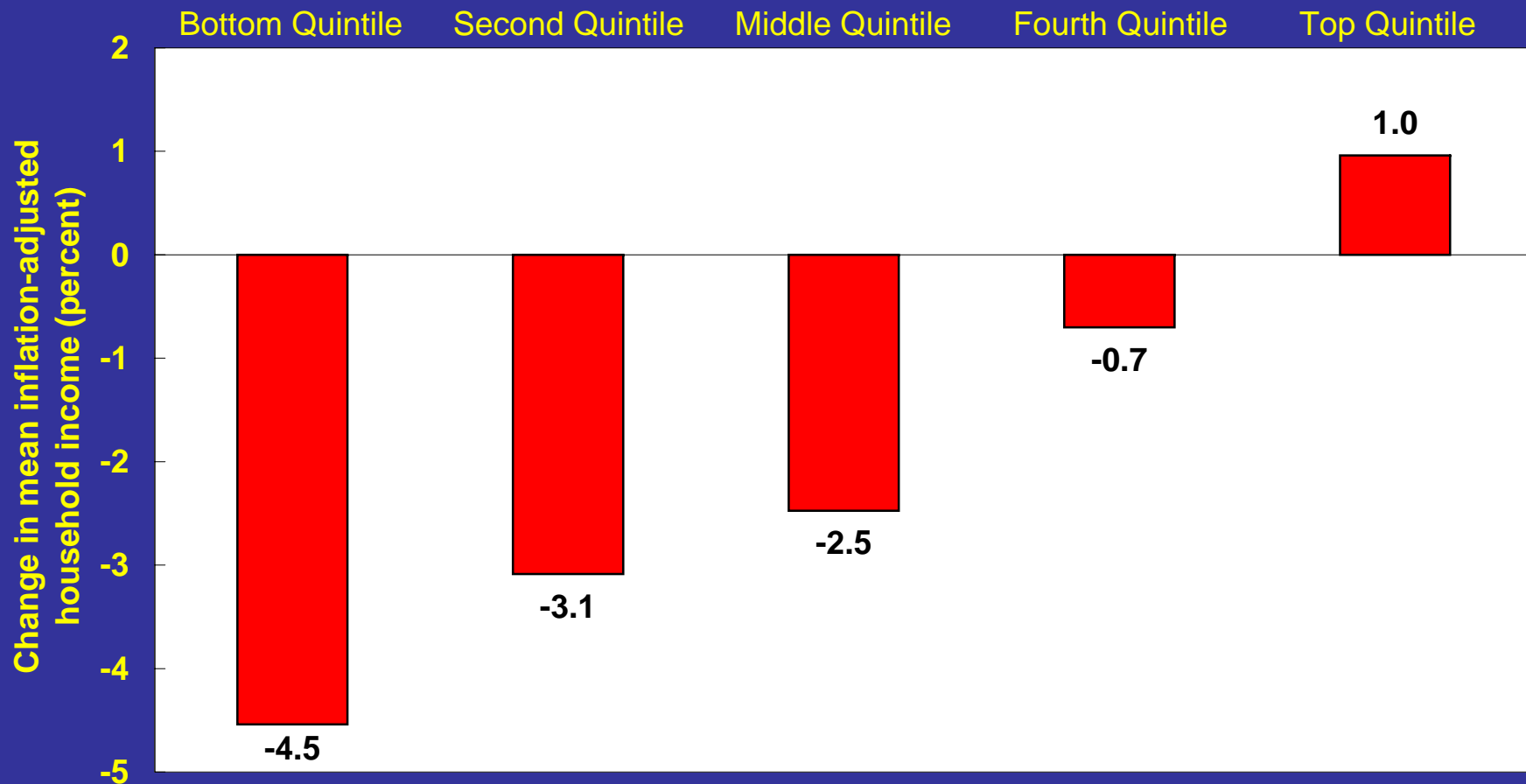


Source: Bureau of the Census, U.S. Department of Commerce.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## Real Household Income Has Declined for All Except the Richest since 2000

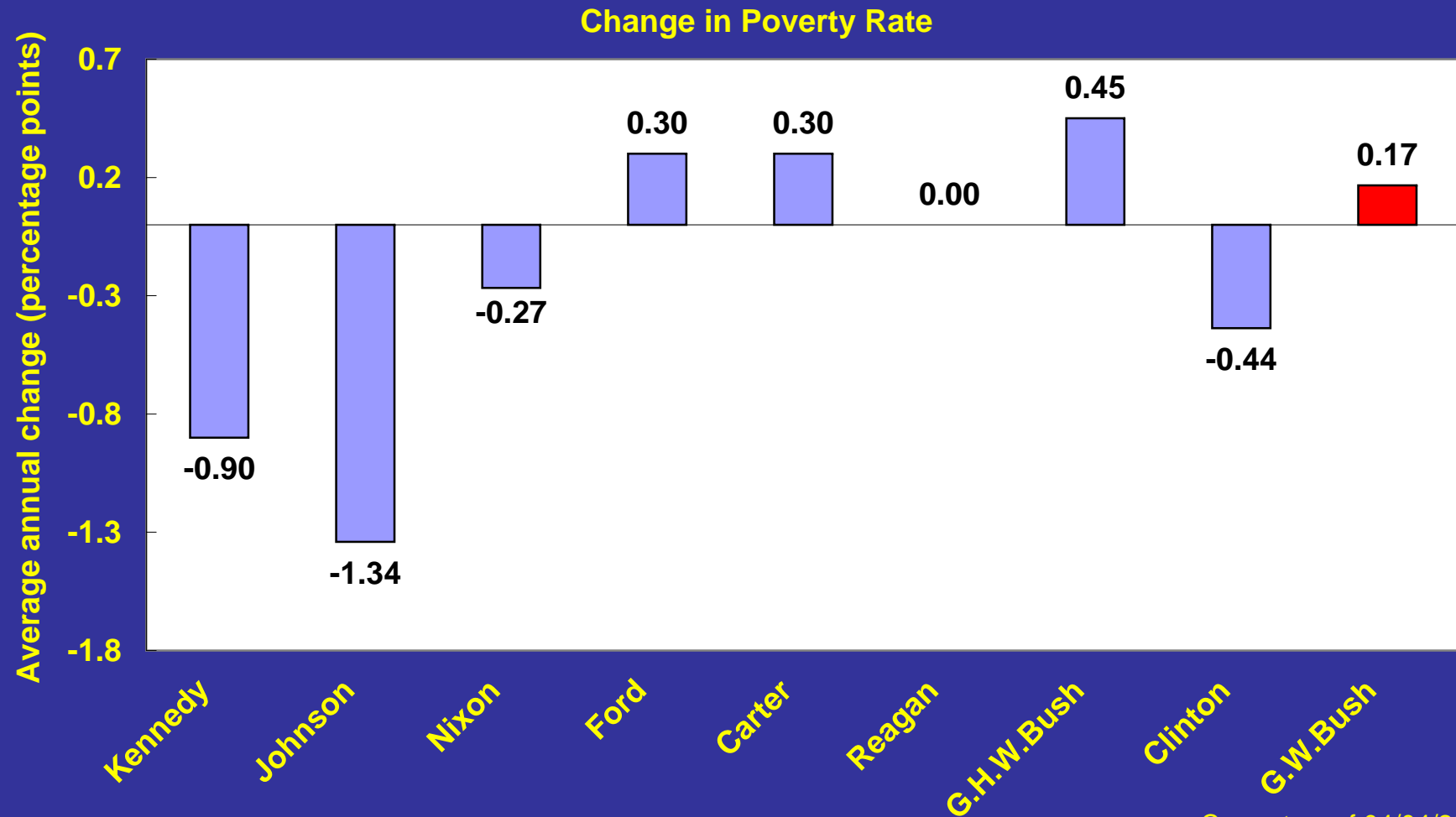


Note: Each quintile contains 20 percent of households ranked by household income.  
Source: Bureau of the Census, U.S. Department of Commerce.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## One of Four Administrations with an Average Annual Rise in the Poverty Rate



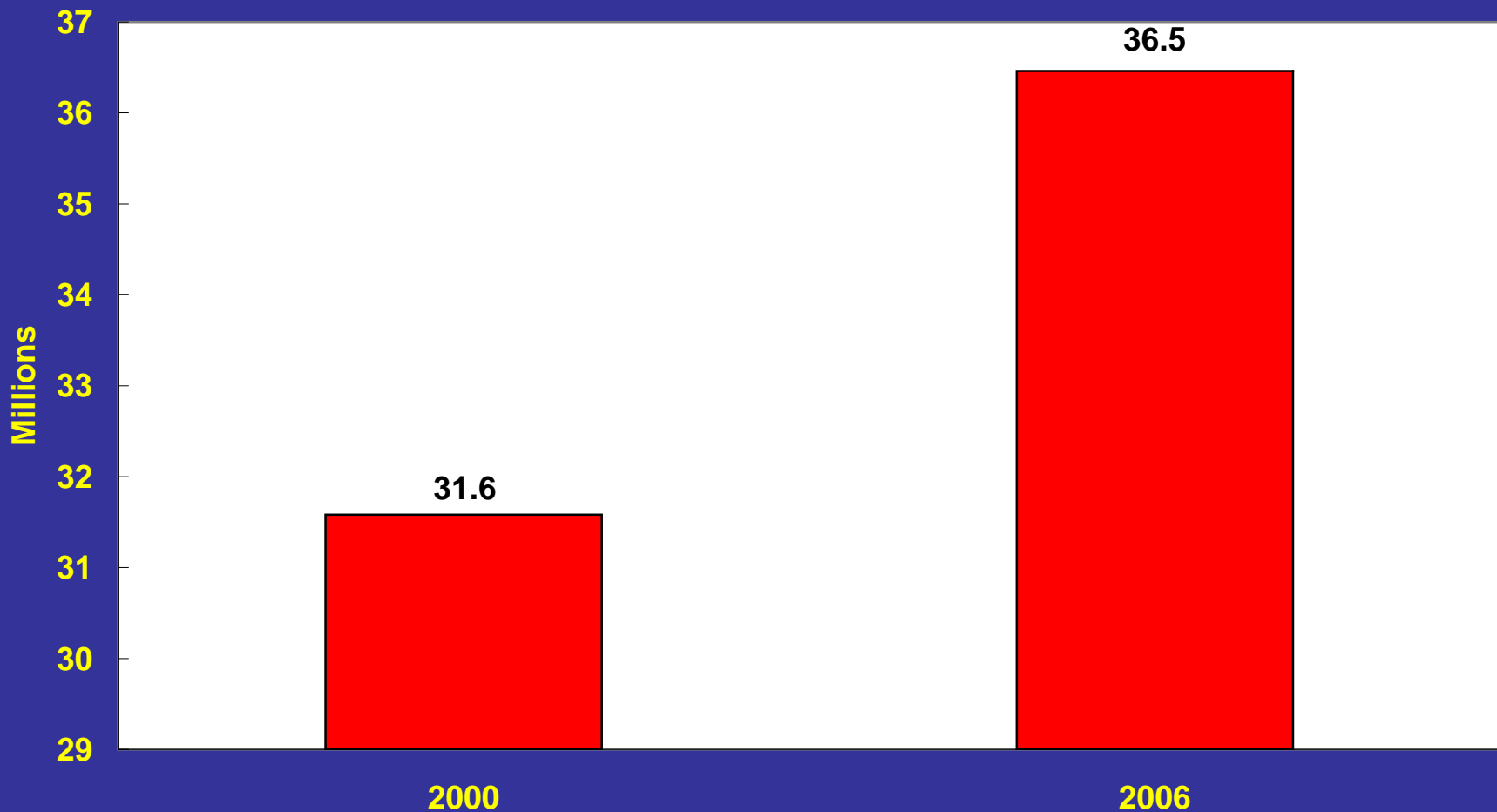
Source: Bureau of the Census, U.S. Department of Commerce.

Current as of 04/04/2008  
Prepared by JEC Majority Staff

# The Bush Economy

## 4.9 Million More Americans in Poverty

Number of People in Poverty



Source: Bureau of the Census, U.S. Department of Commerce.

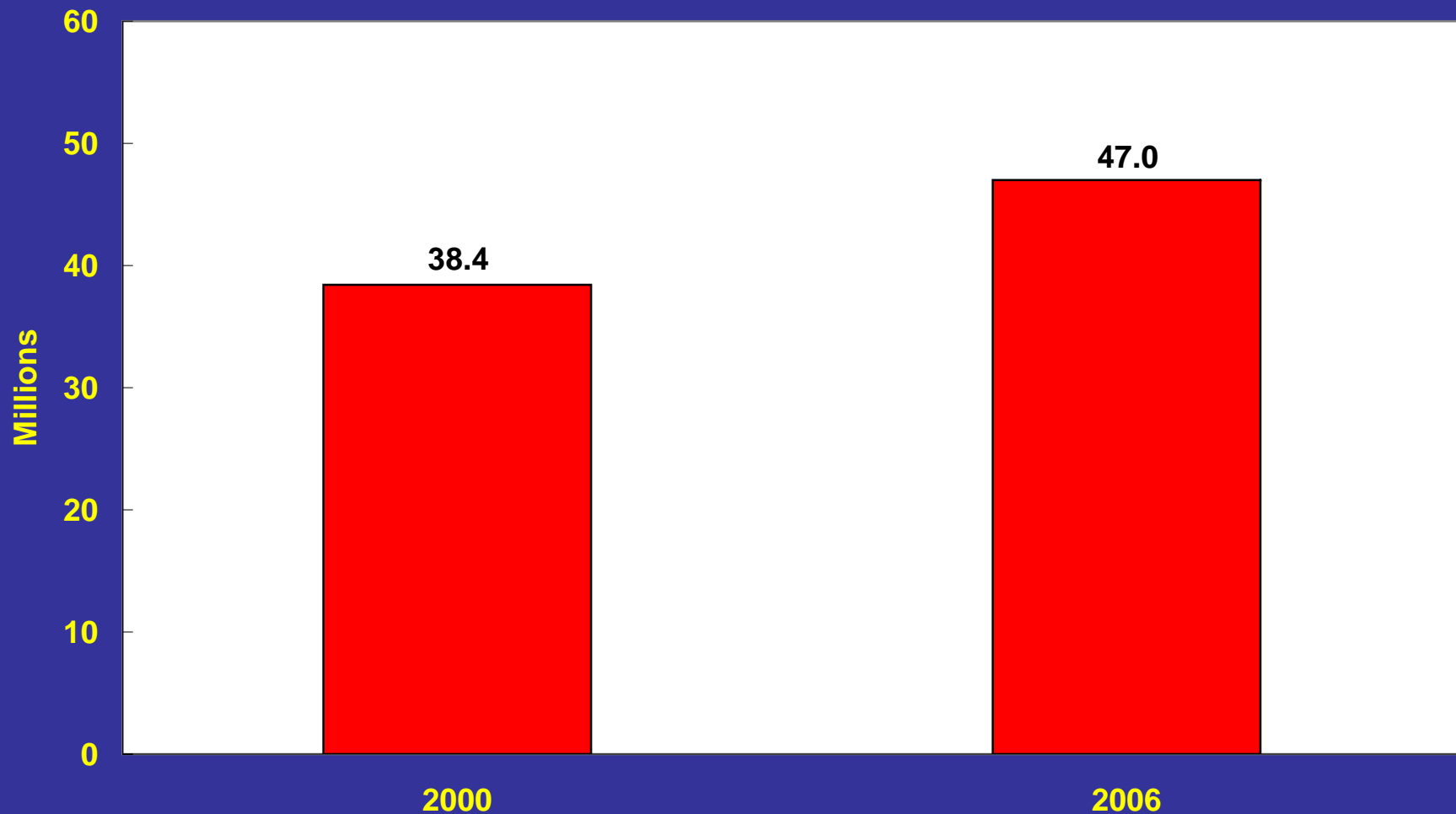
Current as of 04/04/2008  
Prepared by JEC Majority Staff



# The Bush Economy

## 8.6 Million More Americans Without Health Insurance

Number of People Without Health Insurance



Source: Bureau of the Census, U.S. Department of Commerce.

Current as of 04/04/2008  
Prepared by JEC Majority Staff